

Q1 FY2014 Results Presentation



Preferred financial partner across energy value chain



Results Overview

Particulars (in Rs. Crore)	Qtr Ended 30 th June, 2013	Qtr Ended 30 th June, 2012	Shift %	Year ended 31 st March, 2013
Total Revenue	86.22	60.31	42.96	286.52
Interest Income	79.34	50.38	57.48	251.32
Interest Expense	36.62	18.45	98.48	97.71
Net Interest Income	42.72	31.93	33.79	153.61
Profit before tax	37.06	34.00	9.00	155.29
Profit after tax	24.46	22.95	6.58	104.16

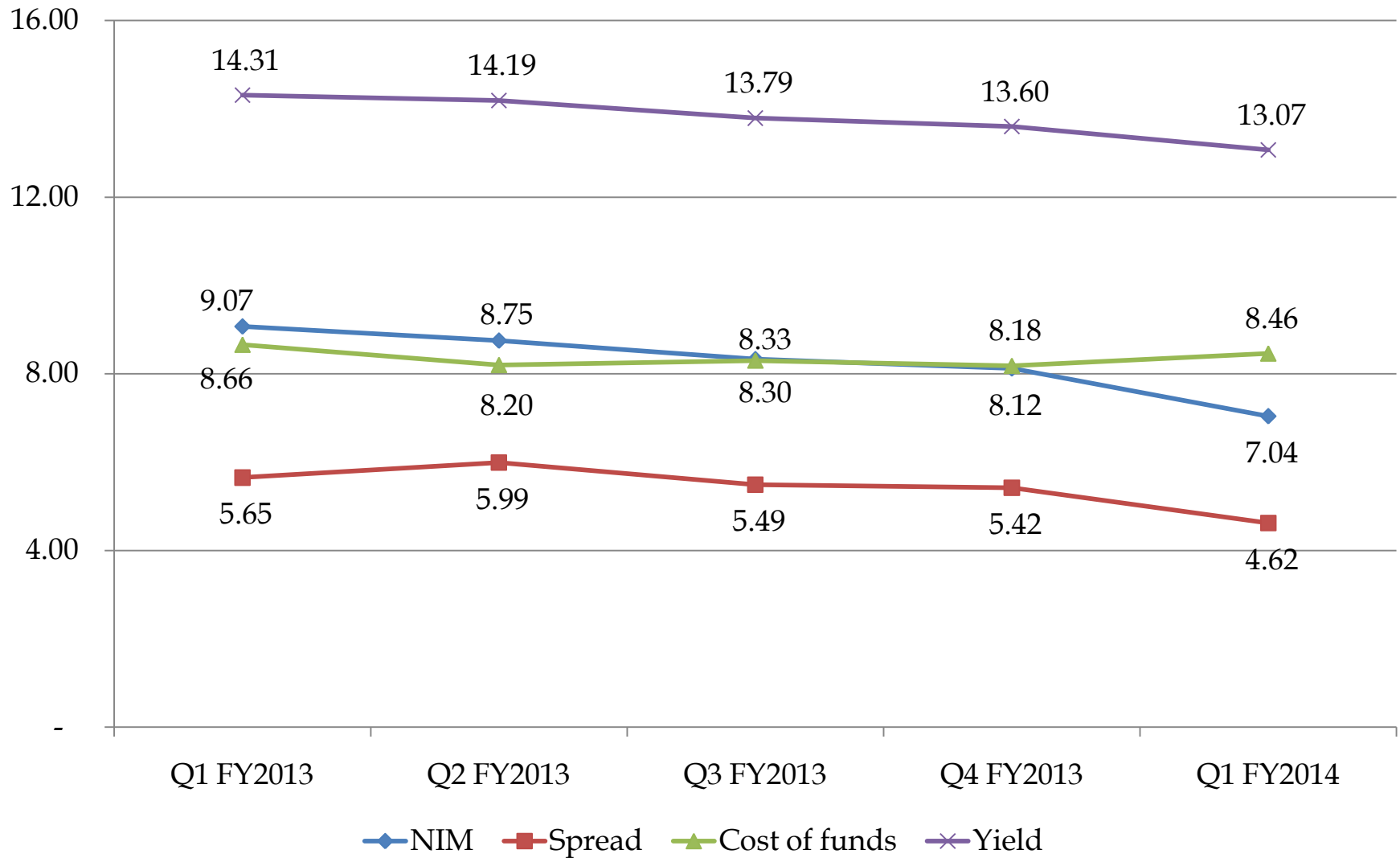
Financial Overview

Particular (Rs. crore)	Q1 FY14	Q1 FY13	% Y-o-Y Variance	FY 2013
Interest Income	79.34	50.38	57.48	251.32
Other Operating Income	6.87	9.81	(29.91)	34.97
Total Income	86.22	60.19	43.24	286.28
Interest and financial charges	36.87	18.80	96.12	101.17
Contingent provision against standard assets	1.95	1.84	6.07	5.16
Loss on foreign currency translation	3.10	1.76	76.61	5.44
Other operating expenses	7.24	3.92	84.75	19.45
Total expenses	49.16	26.31	86.83	131.23
Profit from operation (before other income)	37.05	33.88	9.38	155.05
Other Income	0.01	0.12	(94.63)	0.24
Profit before tax	37.06	34.00	9.00	155.29
Tax expense (including deferred tax)	12.60	11.05	14.06	51.13
Profit after tax	24.46	22.95	6.57	104.16

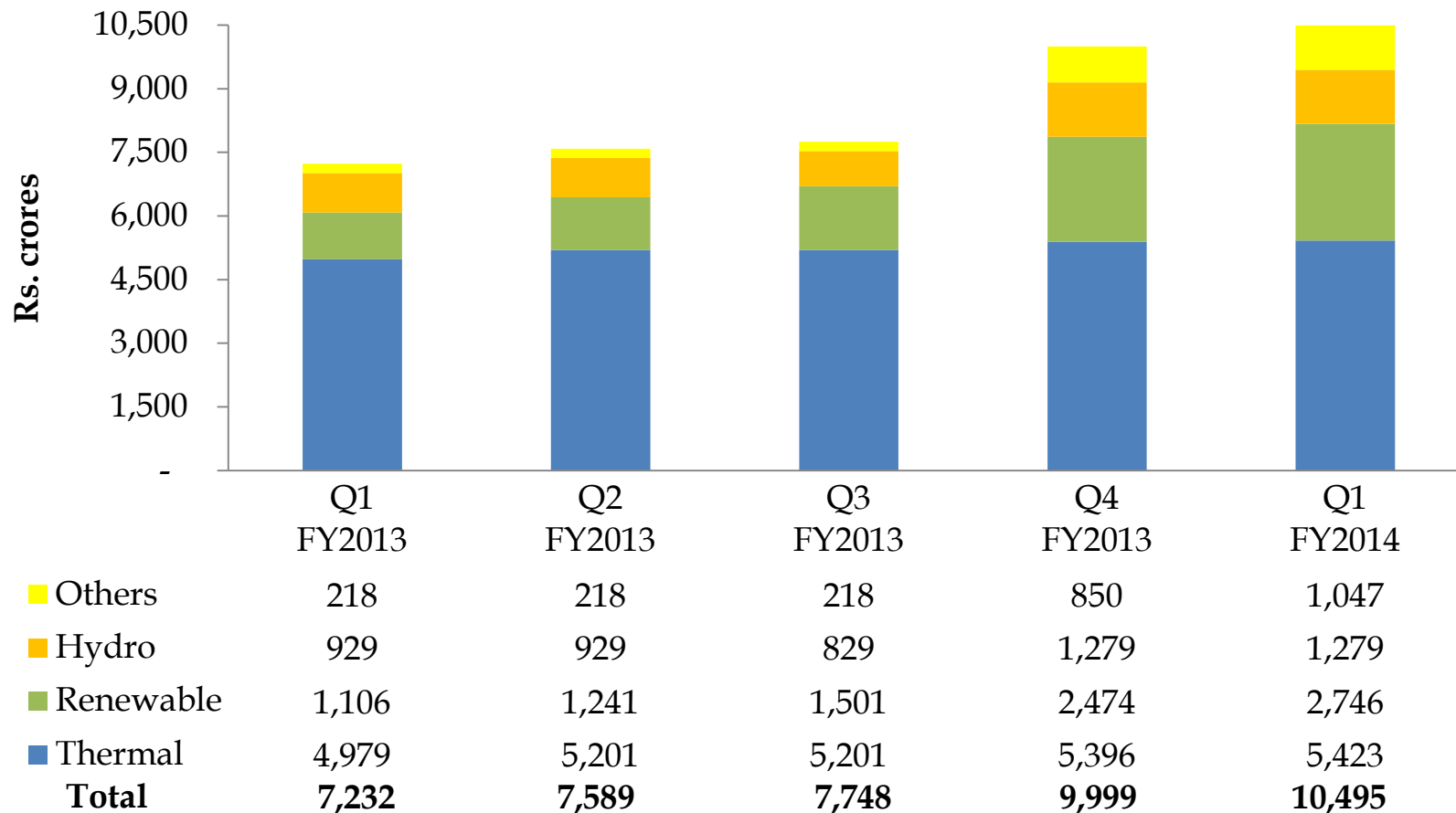
Key Indicators

Particulars	Qtr Ended 30 th June, 2013	Qtr Ended 30 th June, 2012	Year Ended 31 st March, 2013
Loan Sanctioned (Rs. Crs)	656	953	3,730
Loan Disbursed (Rs. Crs)	405	391	1,332
Loan Assets (Rs. Crs)	2,688	1,630	2,296
Yield on Loan Assets (%)	13.07	14.31	13.90
Cost of funds (%)	8.46	8.66	8.31
Interest Spread (%)	4.61	5.65	5.59
Net Interest Margin (%)	7.04	9.07	8.50
Earnings Per Share (Rs.)	0.44	0.41	1.85
Capital Adequacy Ratio (%)	36.20	52.15	42.01
Debt Equity Ratio (%)	1.61	0.88	1.27
Return on Average Networth (%)	2.00	1.98	8.60
Return on Assets (%)	0.74	1.01	3.59

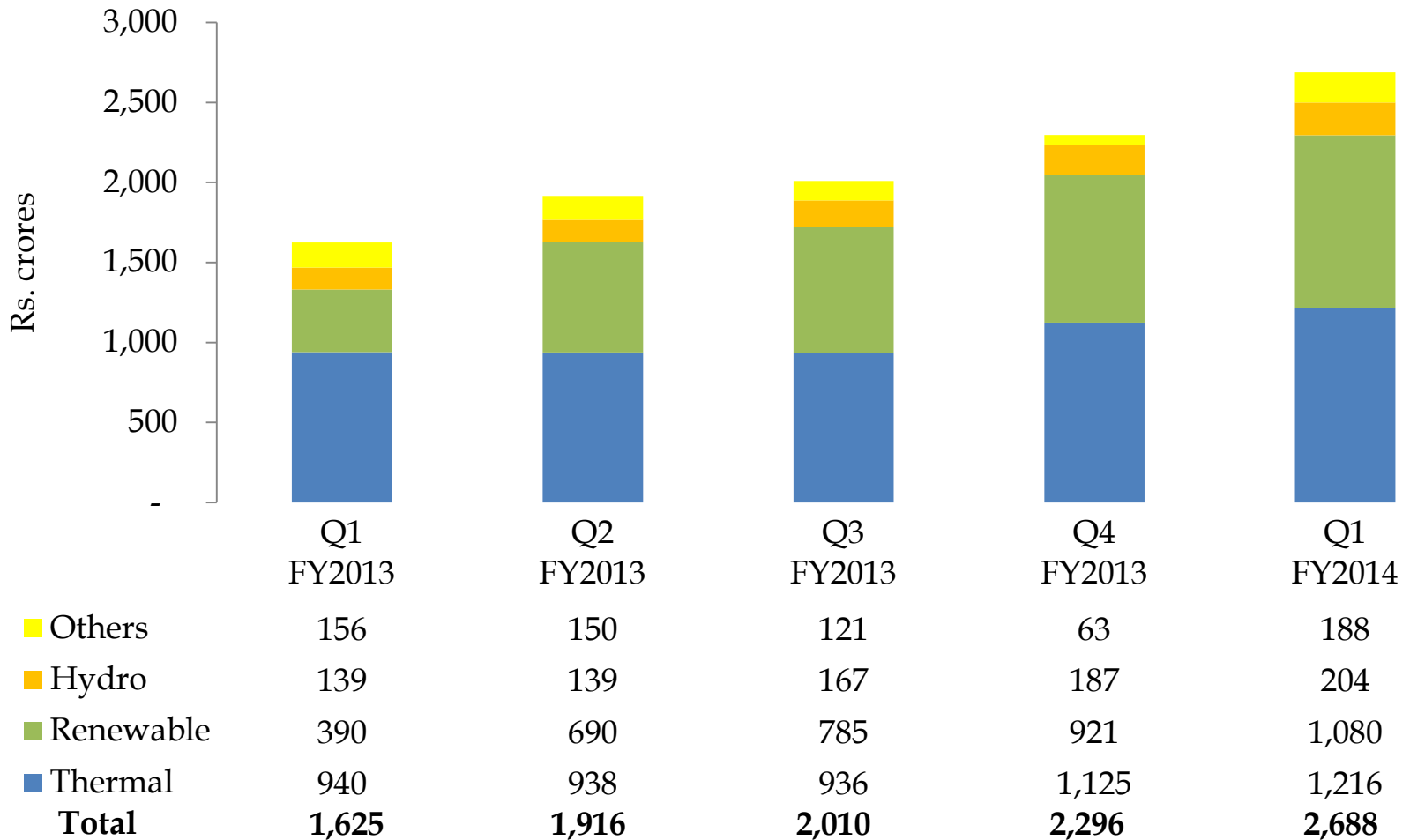
NIMs driven by optimal mix of funds



Cumulative Debt Sanctioned



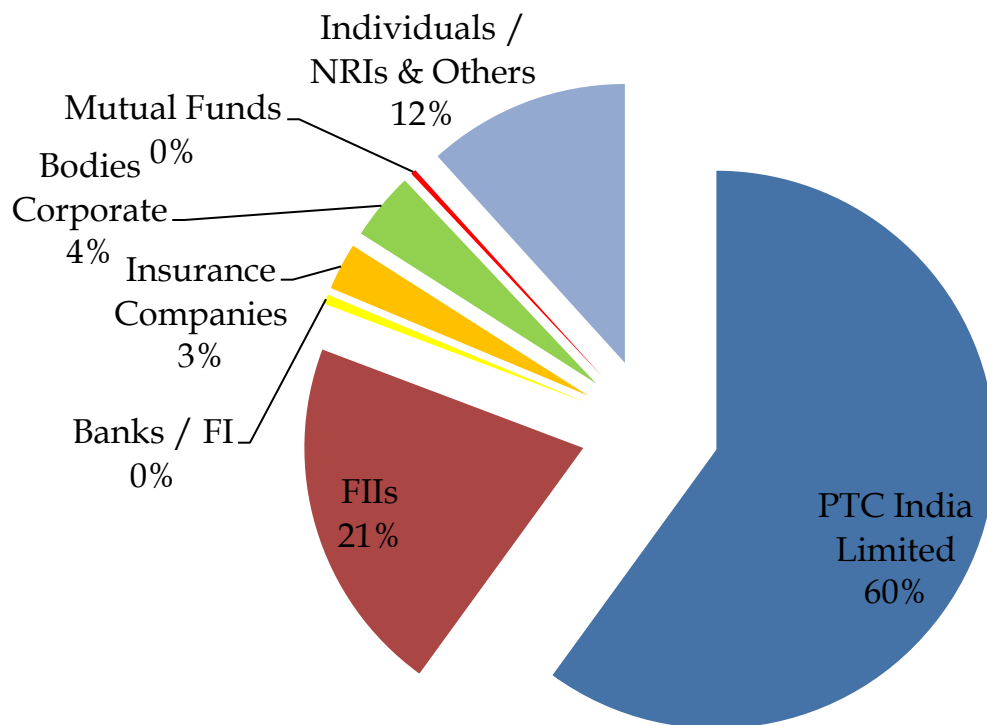
Debt Outstanding



Status of Equity Investments

Project	Capacity (MW)	Outstanding as at 30 th June 2013 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS holds 5% on fully diluted basis in the Company.
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Project execution is at advanced stage and is expected to be commissioned by March 2014.
Meenakshi Energy Private Limited	1,000	127.56	<ul style="list-style-type: none"> Phase I - Unit I and II (300MW each) fully commissioned. Phase II - Unit I and II (350 MW each) are expected to be commissioned by June 2014 and September 2014 respectively.
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> Construction activities are in progress. Phase I is expected to be commissioned by December 2015 and phase II is expected by March 2016. PFS has received FIPB approval to swap its shareholding into shares of holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Phase I (41.25 MW) is commissioned and phase II is under implementation WTG manufacturing facility housed in a group company is also commissioned.
Total		428.58	

Shareholding as at 30th June 2013



Top 10 shareholders as at 30th June 2013

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Life Insurance Corporation Of India	2.47
GS Strategic Investments Limited	8.66	Bajaj Allianz Life Insurance Company Limited	2.22
HSBC Bank (Mauritius) Limited A/C GMFA Asia Venture Limited	3.68	Capital International Emerging Markets Fund	1.65
Macquarie India Holdings Limited	3.46	HDFC Trustee Company Limited	0.30
Emerging Markets Growth Fund, Inc.	2.49	General Insurance Corporation of India	0.26

Way Forward

Continue to develop strategic partnerships with international finance institutions to maintain optimal cost of borrowing

Focus on Renewable Power & other emerging segments of Power sector

Consolidate position as preferred financing solutions provider, especially for smaller & medium power projects

Offer comprehensive structured financing solutions to private power sector developers

Judiciously grow the debt profile

Expand fee based services

About PTC India Financial Services Limited (PFS)



PFS is an Indian non-banking finance company promoted by PTC India Limited. Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and making equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against Certified Emissions Reduction (CER). It received the Infrastructure Finance Company (“IFC”) status in FY11.

For more updates and information on the Company, please log on to www.ptcfinancial.com
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